

Notice of Retirement of CEO and Appointment of CEO Designate

The Board of Directors of Caribbean Information and Credit Rating Services Limited (CariCRIS) wishes to advise that Mr Wayne Dass will retire as Chief Executive Officer (CEO) on 31 December 2023, and that Mr Dereck Rajack, who was appointed CEO Designate on 01 November 2023, will replace Mr Dass as CEO on 01 January 2024.

Mr Dass, who served as the CEO of CariCRIS for the past 16 years, led the organisation to sustained profitability and successful establishment in the Caribbean as an important and integral component of the region's capital market infrastructure. With completed ratings exceeding 1,000 across 18 countries and rated debt in excess of USD4 billion, CariCRIS' ratings are well accepted and utilised by stakeholders throughout the region and internationally.

Mr Rajack, FRM, is a highly experienced risk management professional, having served for over 20 years in the financial services sector of the Caribbean. He is an effective and proven leader with over 15 years in executive and senior leadership roles, leading teams of professionals with varying technical and cultural backgrounds across multiple territories. During this time, he held roles in overall enterprise risk management as well as specialised roles in credit risk and market risk management. Mr Rajack holds a B.Sc. in Mathematics (First Class Honours) from the University of the West Indies, the Financial Risk Manager (FRM) professional designation as well as the Sustainability and Climate Risk (SCR) certification, both from the Global Association of Risk Professionals.

We wish Wayne all the very best in his retirement years and welcome Dereck to the helm of CariCRIS and to a new chapter in his career path!



Wayne Dass , BSc, MSc, CFA



Dereck Rajack, BSc, FRM